

2023-2024

## GENERAL APPROPRIATIONS RESOLUTION

For Adoption by the Morley Stanwood Community Schools Board of Education

Resolved that this resolution shall be the amended general appropriation of the Morley Stanwood Community Schools for the fiscal year, 2023-2024. A resolution to make appropriations; and to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by the Morley Stanwood Community Schools.

### General Fund

#### Revenue

Be it further resolved, that the total amended revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the school district for the fiscal year 2023-2024 which includes 18.000 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

	Adopted	Amended	Final
Local	\$ 2,472,439	\$ 2,655,169	\$ 2,656,072
State	\$ 10,585,026	\$ 10,860,516	\$ 11,146,500
Federal	\$ 855,877	\$ 856,574	\$ 1,348,655
Incoming Transfers and Other Transactions	\$ 540,000	\$ 540,000	\$ 584,041
<b>Total Revenues</b>	<b>\$ 14,453,342</b>	<b>\$ 14,912,259</b>	<b>\$ 15,735,268</b>
Fund Balance, July 1, 2023	\$ 5,531,465	\$ 5,515,775	\$ 5,515,775
<b>Total Available to Appropriate General Fund</b>	<b>\$ 19,984,807</b>	<b>\$ 20,428,034.00</b>	<b>\$ 21,251,043</b>

#### Expenditures

Be it further resolved, that \$15,750,581 of the total available to appropriate in the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted	Amended	Final
Basic Program	\$ 6,692,466	\$ 7,116,500	\$ 6,916,728
Added Instructional Needs (Special Ed, Compensatory)	\$ 2,430,049	\$ 2,518,925	\$ 2,391,920
Support Services			
Pupil	\$ 810,331	\$ 881,615	\$ 874,465
Instructional Staff	\$ 738,555	\$ 550,067	\$ 689,829
General Administration	\$ 570,124	\$ 553,851	\$ 455,537
School Administration	\$ 842,871	\$ 840,971	\$ 859,937
Business	\$ 226,412	\$ 248,940	\$ 316,133
Operations and Maintenance	\$ 1,193,854	\$ 1,286,422	\$ 1,364,853
Pupil Transportation	\$ 796,733	\$ 719,335	\$ 795,179
Central Supports	\$ 265,604	\$ 308,461	\$ 286,991
Athletics	\$ 347,858	\$ 361,631	\$ 358,098
Community Activities	\$ 49,931	\$ 80,133	\$ 60,245
Other Financing Uses	\$ 398,653	\$ 398,653	\$ 396,282
<b>Total General Fund Expenditures</b>	<b>\$ 15,363,441</b>	<b>\$ 15,865,504</b>	<b>\$ 15,766,198</b>
<b>Projected Ending Fund Balance - June 30, 2024</b>	<b>\$ 4,621,366</b>	<b>\$ 4,562,530.00</b>	<b>\$ 5,484,845</b>
			\$ (30,930)

### Debt Retirement Fund

#### Revenue

Be it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the DEBT RETIREMENT FUND of the Morley Stanwood Community Schools for the fiscal year 2023-2024 are as follows:

	Adopted	Final
<b>REVENUES:</b>		
Local Property Taxes	\$ 1,032,602	\$ 1,388,906
Interest	\$ 4,000	\$ 28,140
Incoming Transfers	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ 1,036,602</b>	<b>\$ 1,417,046</b>
Fund Balance, July 1, 2023	\$ 487,425	\$ 507,206
<b>Total Available to Appropriate Debt Fund</b>	<b>\$ 1,524,027</b>	<b>\$ 1,924,252</b>

#### Expenditures

BE IT FURTHER RESOLVED, that \$932,159 of the total available to appropriate in the DEBT RETIREMENT FUND is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted	Final
Redemption of Principal	\$ 655,000	\$ 655,000
Interest on Bonded Debt	\$ 336,994	\$ 336,994
Paying Agent Fees	\$ 1,200	\$ 100
<b>Total Debt Fund Expenditures</b>	<b>\$ 993,194</b>	<b>\$ 992,094</b>
<b>Projected Ending Fund Balance - June 30, 2024</b>	<b>\$ 530,833</b>	<b>\$ 932,159</b>

**Food Service Fund**

**Revenue**

BE IT FURTHER RESOLVED, that the revenues and unappropriated fund balance estimated to be available for appropriations in the FOOD SERVICE FUND of the Morley Stanwood Community Schools for the fiscal year 2023-2024 are as follows:

	<b>Adopted</b>	<b>Final</b>
Local	\$ 18,716	\$ 18,716
State	\$ 44,000	\$ 44,000
Federal	\$ 930,693	\$ 930,693
<b>Total Revenues</b>	<b>\$ 993,409</b>	<b>\$ 993,409</b>
Fund Balance, July 1, 2023	\$ 231,685	\$ 389,762
<b>Total Available to Appropriate Food Service</b>	<b>\$ 1,225,094</b>	<b>\$ 1,383,171</b>

**Expenditures**

Be it further resolved, that \$1,003,646 of the total available to appropriate in the FOOD SERVICE FUND is hereby appropriated in the amounts and for the purposes

<b>EXPENDITURES</b>	<b>Adopted</b>	<b>Final</b>
Salaries	\$ 210,970	\$ 232,130
Benefits	\$ 139,843	\$ 179,889
Contracted Services	\$ 179,739	\$ 186,234
Food & Supplies	\$ 370,502	\$ 467,352
Equipment	\$ 73,592	\$ 104,767
Purchased Services	\$ 4,000	\$ 3,803
Transfers Out	\$ 25,000	\$ 50,000
<b>Food Service - Total Expenditures</b>	<b>\$ 1,003,646</b>	<b>\$ 1,224,175</b>
<b>Projected Ending Fund Balance - June 30, 2024</b>	<b>\$ 221,448</b>	<b>\$ 158,996</b>

**Student Activity Fund**

**Revenue**

Be it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the Student Activity Fund of the Morley Stanwood Community Schools for the fiscal year 2023-2024 are as follows:

	<b>Adopted</b>	<b>Final</b>
Local	\$ 135,000	\$ 148,004
<b>Total Revenues</b>	<b>\$ 135,000</b>	<b>\$ 148,004</b>
Fund Balance, July 1, 2023	\$ 148,161	\$ 151,565
<b>Total Available to Appropriate STUDENT ACTIVITY</b>	<b>\$ 283,161</b>	<b>\$ 299,569</b>

**Expenditures**

Be it further resolved, that \$168,271 of the total available to appropriate in the Student Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

	<b>Adopted</b>	<b>Final</b>
Misc	\$ 135,000	\$ 168,271
<b>STUDENT ACTIVITY - Total Expenditures</b>	<b>\$ 135,000</b>	<b>\$ 168,271</b>
<b>Projected Ending Fund Balance - June 30, 2024</b>	<b>\$ 148,161</b>	<b>\$ 131,298</b>

**Bond Fund - Series 1**

**Revenue**

Be it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the BOND FUND of the Morley Stanwood Community Schools for the fiscal year 2023-2024 are as follows:

<b>REVENUES:</b>	<b>Adopted</b>	<b>Final</b>
Bond Proceeds		
Bond Premiums		
Investment Income	\$ -	
<b>Total Revenues</b>	<b>\$ -</b>	
Fund Balance, July 1, 2023	\$ 55,549	\$ 51,945
<b>Total Available to Appropriate Debt Fund</b>	<b>\$ 55,549</b>	<b>\$ 51,945</b>

**Expenditures**

BE IT FURTHER RESOLVED, that \$55,549 of the total available to appropriate in the BOND FUND is hereby appropriated in the amounts and for the purposes set forth below:

	<b>Adopted</b>	<b>Final</b>
Capital Outlay		
Dues, Fees, & Misc	\$ 55,549	\$ 51,945
Bond Issuance Costs		
<b>Total Debt Fund Expenditures</b>	<b>\$ 55,549</b>	<b>\$ 51,945</b>
<b>Projected Ending Fund Balance - June 30, 2024</b>	<b>\$ (0)</b>	<b>\$ -</b>

**Bond Fund - Series II**

**Revenue**

BE it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the BOND FUND of the Morley Stanwood Community Schools for the fiscal year 2023-2024 are as follows:

REVENUES:	Adopted	Final
Transfer from Other Funds		\$ 51,945
Bond Proceeds		
Bond Premiums		
Investment Income	\$ 100,000	\$ 90,310
<b>Total Revenues</b>	<b>\$ 100,000</b>	<b>\$ 142,255</b>
Fund Balance, July 1, 2023	\$ 4,045,632	\$ 3,521,846
<b>Total Available to Appropriate Debt Fund</b>	<b>\$ 4,145,632</b>	<b>\$ 3,664,101</b>

**Expenditures**

BE IT FURTHER RESOLVED, that \$3,663,671 of the total available to appropriate in the BOND FUND is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted	Final
Capital Outlay	\$ 4,145,132	\$ 3,663,671
Dues, Fees, & Misc	\$ 500	
Bond Issuance Costs		
<b>Total Debt Fund Expenditures</b>	<b>\$ 4,145,632</b>	<b>\$ 3,663,671</b>
<b>Projected Ending Fund Balance - June 30, 2024</b>	<b>\$ 0</b>	<b>\$ 430</b>

**Public Improvement Fund**

**Revenue**

BE it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the PUBLIC IMPROVEMENT FUND of the Morley Stanwood Community Schools for the fiscal year 2023-2024 are as follows:

REVENUES:	Adopted	Final
Local	\$ 12,000	\$ 47,277
Incoming Transfers & Other Transactions		
<b>Total Revenues</b>	<b>\$ 12,000</b>	<b>\$ 47,277</b>
Fund Balance, July 1, 2023	\$ 1,153,000	\$ 1,157,180
<b>Total Available to Appropriate Capital Projects Fund</b>	<b>\$ 1,165,000</b>	<b>\$ 1,204,457</b>

**Expenditures**

BE IT FURTHER RESOLVED, that \$266,961 of the total available to appropriate in the PUBLIC IMPROVEMENT FUND is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted	Final
Dues, Fees, & Misc		\$ -
Outgoing Transfers & Other Transactions	\$ 1,000,000	\$ 266,961
<b>Total Debt Fund Expenditures</b>	<b>\$ 1,000,000</b>	<b>\$ 266,961</b>
<b>Projected Ending Fund Balance - June 30, 2024</b>	<b>\$ 165,000</b>	<b>\$ 937,496</b>

**Capital Projects Fund (2)**

**Revenue**

BE it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the CAPITAL PROJECTS FUND (2) of the Morley Stanwood Community Schools for the fiscal year 2023-2024 are as follows:

REVENUES:	Adopted	Final
Local	\$ -	\$ 60
Incoming Transfers & Other Transactions		\$ 20,000
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 20,060</b>
Fund Balance, July 1, 2023	\$ -	\$ -
<b>Total Available to Appropriate Capital Projects Fund</b>	<b>\$ -</b>	<b>\$ 20,060</b>

**Expenditures**

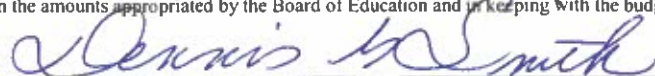
BE IT FURTHER RESOLVED, that \$0.00 of the total available to appropriate in the PUBLIC IMPROVEMENT FUND is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted	Final
Dues, Fees, & Misc		\$ -
Outgoing Transfers & Other Transactions	\$ -	\$ -
<b>Total Debt Fund Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Projected Ending Fund Balance - June 30, 2024</b>	<b>\$ -</b>	<b>\$ 20,060</b>

BE it further resolved, that no Board of Education member or employee of the School District shall expend any funds, or obligate the expenditure of any funds, except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statements hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE it further resolved, that the Superintendent is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This Appropriation Resolution is to take effect on June 25, 2024.



Secretary of the Board of Education