

GENERAL APPROPRIATIONS RESOLUTION

For Adoption by the Morley Stanwood Community Schools Board of Education

Resolved that this resolution shall be the amended general appropriation of the Morley Stanwood Community Schools for the fiscal year, 2024-2025. A resolution to make appropriations; and to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by the Morley Stanwood Community Schools.

General Fund

Revenue

Be it further resolved, that the total amended revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the school district for the fiscal year 2024-2025 which includes 18.000 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

	Adopted
Local	\$ 2,714,258
State	\$ 10,397,942
Federal	\$ 642,192
Incoming Transfers and Other Transactions	\$ 565,000
Total Revenues	\$ 14,319,392
Projected Fund Balance, July 1, 2024	\$ 5,486,070
Total Available to Appropriate General Fund	\$ 19,805,462

Expenditures

Be it further resolved, that \$15,379,166 of the total available to appropriate in the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted
Basic Program	\$ 6,421,062
Added Instructional Needs (Special Ed, Compensatory)	\$ 2,360,472
Support Services	
Pupil	\$ 901,491
Instructional Staff	\$ 652,312
General Administration	\$ 499,721
School Administration	\$ 903,623
Business	\$ 348,821
Operations and Maintenance	\$ 1,261,294
Pupil Transportation	\$ 788,607
Central Supports	\$ 338,458
Athletics	\$ 453,552
Community Activities	\$ 49,931
Other Financing Uses	\$ 399,822
Total General Fund Expenditures	\$ 15,379,166
Projected Ending Fund Balance - June 30, 2025	\$ 4,426,296

Debt Retirement Fund

Revenue

Be it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the DEBT RETIREMENT FUND of the Morley Stanwood Community Schools for the fiscal year 2024-2025 are as follows:

	Adopted
REVENUES:	
Local Property Taxes	\$ 1,108,000
Interest	\$ 20,000
Incoming Transfers	\$ -
Total Revenues	\$ 1,128,000
Projected Fund Balance, July 1, 2024	\$ 932,159
Total Available to Appropriate Debt Fund	\$ 2,060,159

Expenditures

BE IT FURTHER RESOLVED, that \$877,009 of the total available to appropriate in the DEBT RETIREMENT FUND is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted
Redemption of Principal	\$ 390,000
Interest on Bonded Debt	\$ 485,809
Paying Agent Fees	\$ 1,200
Total Debt Fund Expenditures	\$ 877,009
Projected Ending Fund Balance - June 30, 2025	\$ 1,183,150

Food Service Fund

Revenue

BE IT FURTHER RESOLVED, that the revenues and unappropriated fund balance estimated to be available for appropriations in the FOOD SERVICE FUND of the Morley Stanwood Community Schools for the fiscal year 2024-2025 are as follows:

	Adopted	
Local	\$	25,423
State	\$	68,000
Federal	\$	950,000
Total Revenues	\$	1,043,423
Projected Fund Balance, July 1, 2024	\$	245,255
Total Available to Appropriate Food Service	\$	1,288,678

Expenditures

Be it further resolved, that \$1,056,853 of the total available to appropriate in the FOOD SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	Adopted	
Salaries	\$	216,981
Benefits	\$	179,406
Contracted Services	\$	153,512
Food & Supplies	\$	469,042
Equipment	\$	-
Purchased Services	\$	12,912
Transfers Out	\$	25,000
Food Service - Total Expenditures	\$	1,056,853
Projected Ending Fund Balance - June 30, 2025	\$	231,825

Student Activity Fund

Revenue

Be it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the Student Activity Fund of the Morley Stanwood Community Schools for the fiscal year 2024-2025 are as follows:

	Adopted	
Local	\$	140,000
Total Revenues	\$	140,000
Projected Fund Balance, July 1, 2024	\$	131,298
Total Available to Appropriate STUDENT ACTIVITY	\$	271,298

Expenditures

Be it further resolved, that \$140,000 of the total available to appropriate in the Student Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted	
Misc	\$	140,000
STUDENT ACTIVITY - Total Expenditures	\$	140,000
Projected Ending Fund Balance - June 30, 2025	\$	131,298

Bond Fund - Series III

Revenue

Be it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the BOND FUND of the Morley Stanwood Community Schools for the fiscal year 2024-2025 are as follows:

REVENUES:	Adopted
Bond Proceeds	\$ 3,855,000
Bond Premiums	
Investment Income	\$ 50,000
Total Revenues	\$ 3,905,000
Projected Fund Balance, July 1, 2024	\$ 55,549
Total Available to Appropriate Debt Fund	\$ 3,960,549

Expenditures

BE IT FURTHER RESOLVED, that \$3,955,000 of the total available to appropriate in the BOND FUND is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted
Capital Outlay	\$ 3,800,000
Dues, Fees, & Misc	\$ 5,000
Bond Issuance Costs	\$ 150,000
Total Debt Fund Expenditures	\$ 3,955,000
Projected Ending Fund Balance - June 30, 2025	\$ 5,549

Bond Fund - Series II

Revenue

Be it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the BOND FUND of the Morley Stanwood Community Schools for the fiscal year 2024-2025 are as follows:

REVENUES:	Adopted
Transfer from Other Funds	
Bond Proceeds	
Bond Premiums	
Investment Income	\$ -
Total Revenues	\$ -
Projected Fund Balance, July 1, 2024	\$ 430
Total Available to Appropriate Debt Fund	\$ 430

Expenditures

BE IT FURTHER RESOLVED, that \$430 of the total available to appropriate in the BOND FUND is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted
Capital Outlay	
Dues, Fees, & Misc	\$ 430
Bond Issuance Costs	
Total Debt Fund Expenditures	\$ 430
Projected Ending Fund Balance - June 30, 2025	\$ -

Public Improvement Fund

Revenue

Be it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the PUBLIC IMPROVEMENT FUND of the Morley Stanwood Community Schools for the fiscal year 2024-2025 are as follows:

REVENUES:	Adopted
Local	\$ 12,000
Incoming Transfers & Other Transactions	
Total Revenues	\$ 12,000
Projected Fund Balance, July 1, 2024	\$ 937,496
Total Available to Appropriate Capital Projects Fund	\$ 949,496

Expenditures

BE IT FURTHER RESOLVED, that \$600,000 of the total available to appropriate in the PUBLIC IMPROVEMENT FUND is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted
Dues, Fees, & Misc	
Outgoing Transfers & Other Transactions	\$ 600,000
Total Debt Fund Expenditures	\$ 600,000
Projected Ending Fund Balance - June 30, 2025	\$ 349,496

Capital Projects Fund (2)

Revenue

Be it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the CAPITAL PROJECTS FUND (2) of the Morley Stanwood Community Schools for the fiscal year 2024-2025 are as follows:

REVENUES:	Adopted	
Local	\$	-
Incoming Transfers & Other Transactions		
Total Revenues	\$	-
Projected Fund Balance, July 1, 2024	\$	20,060
Total Available to Appropriate Capital Projects Fund	\$	20,060

Expenditures

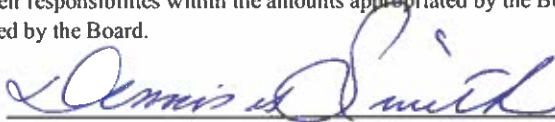
BE IT FURTHER RESOLVED, that \$0.00 of the total available to appropriate in the **PUBLIC IMPROVEMENT FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted	
Dues, Fees, & Misc		
Outgoing Transfers & Other Transactions	\$	-
Total Debt Fund Expenditures	\$	-
Projected Ending Fund Balance - June 30, 2025	\$	20,060

Be it further resolved, that no Board of Education member or employee of the School District shall expend any funds, or obligate the expenditure of any funds, except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statements hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

Be it further resolved, that the Superintendent is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This Appropriation Resolution is to take effect on June 25, 2024.



 Secretary of the Board of Education